

**UPDATED PROJECTED REVENUE REPORT**  
**SOUTHEAST MONTANA**  
12/20/17

<b>Revenue Collections at Commerce</b>			
	Rollover at Commerce on July 1, 2016	\$55,128.19	
	Revenue Collected 7/1/16 - 6/30/17	\$578,419.72	
	Payments Received 7/1/16 - 6/30/17	(\$629,500.00)	
A.	Rollover at Commerce Available 7/1/17	\$4,047.91	
			Available for Administration
A.	Rollover at Commerce Available 7/1/17	\$4,047.91	
	Rollover at Commerce Funds Distributed 10/17	(\$4,000.00)	\$800.00
B.	FY18 Projected Revenue at 95%	\$565,000.00	* \$113,000.00
C.	<b>Subtotal Available for budgeting (C = A+ B)</b>	<b>\$565,047.91</b>	<b>\$113,800.00</b>
Funds in Bank Account following audit Committed to FY18 Marketing Plan _____ Committed to FY17 Marketing Plan _____ Allocated Following Audit _____			
D.	<b>Subtotal Tax Funds on Hand for FY18 as determined in audit</b>	<b>\$0.00</b>	<b>\$0.00</b>
E.	<b>TOTAL AVAILABLE FOR BUDGETING (E = C &amp; D)</b>	<b>\$565,047.91</b>	<b>\$113,800.00</b>

**B. FY18 Projected Revenue**

The FY18 Projected Revenue amount is an estimate based on bed tax revenue collected during calendar 2017. You may use your own estimate of revenue collections for budgeting purposes. Any funds expended beyond new bed tax revenue collected, rollover at Commerce and audit funds are the responsibility of the Organization to repay using private funds.

**\* Available for Administration**

Rollover at Commerce Funds Distributed 10/17 are eligible for the 20% administrative cost allowance.

FY18 Projected Revenue administrative expense allowance is an estimate based upon the amount of collections projected for the fiscal year. This amount is typically used for budgeting purposes. Actual amount allowed for administrative expenses is based upon the amount of new revenue bed tax funds distributed. **20% of each new revenue check sent is eligible for the 20% administrative allowance.**

Administrative expenses spent in excess of 20% of new revenue sent are the responsibility of the Organization to repay using private funds.

#### **D. Tax Funds on Hand**

In addition to funds in Line C you may add funds within your bank account that will be officially identified at the time of the audit. This may include money already committed to the current marketing plan as well as other uncommitted funds.

#### **E. TOTAL AVAILABLE FOR BUDGETING**

This number is used to get a complete picture of actual funds (rollover & audit) and projected funds available for your current marketing plan. Based upon the total of Line E, notify the Office of Tourism and Business Development in writing of any increase or decrease to budget line items.

NOTE: Any funds committed beyond new bed tax collected, rollover at Commerce and uncommitted from audit funds will be the responsibility of the Organization to repay using private funds.