Southeast Montana

Variance Report

Year-to-Date as of August 31, 2017

Revenue over expenses is $30,941 over budget.

*Please note that SEMT did not receive the quarterly lodging tax payments in August like it usually does so expenses were kept to a minimum due to cash flow purposes. Funds were received the first part of September.*

Total Expenses are $30,941 under budget.

* SEMT States Expenses are $30,935 under budget.
  + Advertising expenses are right at budget and will increase within the next few months for the FY2018 projects.
  + State Marketing Support is under budget $30,569 from Administrative and Personal Expenses. Due to timing of not receiving lodging tax funds, the monthly payroll and administrative expenses that are reimbursed to the Chamber were delayed for cash flow purposes. Payment was made for those two months in September and SEMT is current.
  + Publicity is under budget $439.
* SEMT Unrestricted Expenses are $6.